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### **Michele Volpi To Step Down As Praesidiad Group CEO**

London, UK. Praesidiad, a global provider of integrated perimeter security systems and solutions, today announces that Michele Volpi, CEO, will be leaving the company due to family reasons. He will continue to act as Chief Executive Officer until December this year and it is currently anticipated that he will serve in an advisory capacity to the company going forward. The search for a successor is underway. In the meantime, Andrew Stevens, Non-Executive Chairman of the Company and Board of Directors has agreed to oversee Praesidiad until the search process has been completed.

Michele Volpi joined Praesidiad in 2011. During his tenure, he transformed the business into a systems and solutions provider, grew the company across end markets and geographies (including the SecureUSA and Gibraltar investments in the U.S.) and successfully executed the acquisition of Hesco, as well as the rebranding of the group as Praesidiad.

Commenting on Michele's decision to step down, Andrew Stevens said: "I have thoroughly enjoyed working with Michele. We would like to thank him for his hard work and wish him well for the future. The company is well positioned for growth and has a compelling strategy in place that we will continue to execute upon, in conjunction with the rest of the senior leadership team."

Andrew Burgess, Managing Director, The Carlyle Group added: "We continue to be very excited about our investment in the company and Michele has been a driving force in our success to date. He will be sorely missed, but we fully respect his family priorities right now and wish him and his family well."

Michele Volpi added: "It has been a fantastic seven years at Praesidiad and I am extremely proud of what has been achieved. It was a difficult decision to step back from the business, but there is an excellent leadership team in place and the company's prospects are very strong."

Headquartered in London, Praesidiad is a major provider of force protection solutions, integrated perimeter security systems and industrial mesh and fencing products. Praesidiad is home to global brands that specialize in the security, defence and protection of people and assets around the world. Each day, millions of people are at work in the trust that Praesidiad products are protecting their lives and livelihoods from domestic and global threats, natural disasters and targeted attacks. The company's brands are globally recognized for quality protective systems, integrated security solutions and outstanding service.

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## About Praesidiad

Praesidiad is a world market leader of force protection solutions, integrated perimeter security systems and industrial mesh and fencing products. We engineer products that inspire confidence and trust; solutions that defend and protect military, commercial and domestic end-users. We defend critical infrastructure and protect public work sites and utilities. We mitigate risk and protect against terrorist actions. We defend homes and communities and protect those that protect us. Our brands are globally recognized for quality protective systems, integrated security solutions and outstanding service. Employing over 1,500 people around the world, Praesidiad operates an extensive network of specialist sites and manufacturing facilities, providing support wherever and whenever it is needed. We pride ourselves on our experience and our integrity; our strength is our team.